



## Flexible Tuition Overview

If your child would thrive at Emerson, the cost of tuition should not be the deciding factor as to whether or not they attend. Each family has different financial needs, some greater than others, and flexible tuition means that the cost of attending Emerson is relative to your family's unique situation.

**Tuition for 2019-2020 ranges from:**

- **Kindergarten:** \$500 to \$17,500
- **Grades 1–5:** \$500 to \$21,200
- **Grades 6–8:** \$500 to \$22,950

### FREQUENTLY ASKED QUESTIONS

#### How is flexible tuition determined?

To help determine the tuition your family would be asked to pay, families are asked to complete the FACTS Grant and Aid application. FACTS is a third-party organization that independently assesses each family's income and expenses. While many families choose to forego this option and pay the full amount of tuition, around 20 percent of Emerson's families participate in flexible tuition.

After the FACTS assessment, each application is reviewed by Emerson's Financial Aid Committee, and individual circumstances are considered. The tuition your family would be asked to pay is then shared with you, prior to your completion of an enrollment contract.

To participate in flexible tuition, please complete the [FACTS Grant & Aid application](#). You can apply for flexible tuition before starting an admissions application. In order to be considered in the first round of consideration, your completed application must be received by February 4 of the current school year. [+ Apply for flexible tuition](#)

#### Should I consider flexible tuition?

If the cost of tuition would prohibit your child from attending Emerson, you're encouraged to apply for flexible tuition. Each year flexible tuition makes it possible for about 20 percent of Emerson's families to attend.

#### What forms must we complete?

To participate in flexible tuition, please complete the [FACTS Grant & Aid application](#). You will need to have your most recent tax return information (even if it's the previous year's) and W2s for the current year.

#### What will next year's tuition be?

Tuition changes with each school year and families are asked to reapply for flexible tuition annually. While the school cannot guarantee the same flexible tuition rate from year to year, every effort will be made to keep tuition fair and comparable to previous years. Changes in your family's financial circumstances may have an impact on the amount of the award from year to year.

#### What if only one parent is employed?



Parents with a preschool-aged or younger child at home do not have both parents' potential income considered. The same is true for those who are the primary caregivers for an elderly or ailing family member in their home. If that is not the case for your family, FACTS views the choice of a family to maintain a one-income household while their child attends Emerson as limiting the family's ability to fund an independent school education. Both the actual and potential income that can be earned in each household will be considered by calculating a minimum imputed income for the non-working parent. The actual and imputed incomes of both parents are considered in arriving at the award amount.

**Must both parents be employed to receive financial aid from Emerson?**

While the School understands that some families place a value on having a stay-at-home parent, Emerson views the choice of a family to maintain a one-income household as limiting the family's ability to fund an independent school education. Based on this philosophy, the school considers both the actual and potential income that can be earned in each household by calculating a minimum imputed income for the non-working parent. The actual and imputed incomes of both parents are considered in arriving at the award amount. An exception is made for families with preschool aged children at home; or those who are the primary caregivers for an elderly or ailing family member in their home.

**I have decided to go back to school while my child is at Emerson. Will this affect my financial aid?**

Emerson assumes that a parent who is enrolled in school will continue to earn income at least at a minimum level or has otherwise planned to fund his or her education accordingly. Therefore, the school does not give any special consideration to parents returning to school in determining financial aid.

**I am divorced, or no longer living with my child's other parent. Will Emerson still expect that person to be part of my application for financial aid?**

Yes. Emerson requires custodial parents to complete the financial aid application to provide a complete picture of the family's resources. We understand that circumstances differ among divorced families and encourage you to contact the Admissions Director to discuss the specifics of your situation, should this present a hardship.

**I may remarry or establish a permanent relationship with another adult. Will that person's financial circumstances be considered in the financial aid allocation for my child?**

Yes. The addition of another adult into the household usually changes the family's financial situation to a considerable extent. In the School's view, the combined resources and expenses of the new family unit, including those for education, must be considered in arriving at a financial aid award decision. It will therefore be necessary for the financial aid application to reflect the income and expenses of both adults in the new family unit.

**What if my student must withdraw from school?**

In the event of a student withdrawal, and in accordance with the terms of the enrollment contract, financial aid recipients are expected to pay the entire balance for the full year by which tuition exceeds the financial aid award. All families are given the opportunity to purchase tuition refund insurance which will cover a portion of the tuition in the event of a student withdrawal.

**After my award is determined, what is the process for paying the remaining tuition balance?**

You may pay the balance of the tuition through any of the school's payment plans, which includes a 10 month payment plan. The financial aid award does not apply to the advance deposit due with the enrollment contract.



## **FINANCIAL AID AWARD RE-EVALUATION**

If the Financial Aid Committee becomes aware of information that suggests that a family's ability to contribute toward the tuition costs may be different than previously determined, or has significantly changed from the time of the initial financial aid application, then the award may be re-evaluated. This re-evaluation may occur at anytime throughout the year. Should it be determined that a family or applicant knowingly failed to disclose significant income or assets, or otherwise knowingly provided inaccurate information on a financial aid application, then the School reserves the right to rescind some or all of the financial aid award at any time.

## **AWARDS**

The financial aid committee will begin considering applications on or around February 15th. Families must submit their acceptance of the award using the FACTS online service by the deadline indicated on the award notice. (usually 7 days)

## **CONFIDENTIALITY**

Emerson School will treat all financial information provided by families in the strictest confidence. Only the Financial Aid Committee and appropriate administrative personnel will have access to this information. The identity of all students on financial aid will be held in confidence and restricted to the fewest number of personnel possible.

## **NON-DISCRIMINATION POLICY**

Emerson School admits students of any race, color, national origin, ethnic origin, gender, sexual orientation, religion, family status, and socioeconomic status to all the rights, privileges, programs and activities made available to students at Emerson. The School does not discriminate on the basis of race, color, national origin, ethnic origin, gender, sexual orientation, religion, family status, or socioeconomic status in administration of its educational policies, admissions policies, scholarship and financial aid programs, and athletic and other school-administered programs.

## **FINANCIAL AID TIMETABLE**

### **End of November**

Interested families may access the online financial aid application by clicking on the link located in the financial aid section of our website at [www.emerson-school.org/financialaid](http://www.emerson-school.org/financialaid) or by going directly to the FACTS website at <https://factsmgt.com/>.

### **February 4th**

The online financial aid application must be completed by February 4th. Families should use their filed tax returns from the prior two years, as well as current W-2's. Any anticipated financial change of significance should be documented in the comments section of the financial aid application. Tax returns for the current year should be uploaded to the family's FACTS account within 5 days of filing.

*Awards will not be finalized until all required forms have been received by FACTS.*

## **LATE APPLICATIONS**

Some funds will be kept in reserve for families applying for admission after the financial aid deadline. All applicants with demonstrated need will be considered, and all efforts made to offer some level of financial support, however award amounts may be less than the demonstrated need.

*Emerson School admits qualified students on a need blind basis.*